

TRUVEN HEALTH PULSE HEALTHCARE SURVEY:

# Health Insurance Coverage and Deductibles

September 2015

## **SURVEY OVERVIEW**

Each month, the Truven Health Analytics PULSE® Healthcare Survey polls approximately 3,000 Americans to gauge attitudes and opinions on a wide range of healthcare issues. Truven Health PULSE is an independent, multi-modal (land line, cell phone, internet) survey that collects information from more than 82,000 households annually.

The results depicted here represent responses from 3,000 survey participants interviewed from May 1-15, 2015. The margin of error is +/- 1.8 percent.

# Executive Summary

This month's survey asked about health insurance coverage, deductibles, and Health Savings Accounts (HSA) or Flexible Spending Accounts (FSA) which are often used to apply to deductible costs. 91 percent of respondents have some type of insurance. Among this group, nearly half (46 percent) have an annual deductible of less than \$1,000 while 5 percent have a deductible of \$5,000 or more; 21 percent did not know or declined to share their deductible amount. Only 21 percent of respondents with insurance have an HSA or FSA, but most of this group (83 percent) are using it. (Flexible Spending Accounts do not roll forward so any unused funds disappear at the end of the plan year; HSA funds can roll forward.)

Other results included:

- The highest rate of health insurance coverage (97%) is for households with an income of \$100,000+ and those aged 65+
- 72% of all respondents with some type of health insurance indicated that another household member was covered by the same insurance
- Among those with an annual deductible of less than \$1,000, the highest rate is for respondents with an income of less than \$25,000
- 21% of respondents with insurance indicate they have an HSA/FSA type account
- The rate of HSA/FSA type accounts decreases with increasing age, but increases with increasing level of education and income
- The type of account respondents indicated that they have is split (44%) between HSAs and FSAs
  - The rate for HSA tends to decrease with increasing age but increase with increasing level of education
  - The rate for FSA tends to increase with increasing age but decrease with increasing level of education

# Survey Data

Responses in **BOLD** are statistically significant.

## Question 1

Are you covered by some type of health insurance?

Age	Yes	No
<35	86.9%	13.1%
35 - 64	89.7%	10.3%
65+	<b>96.9%</b>	<b>3.1%</b>
<b>Total</b>	90.5%	9.5%

Education	Yes	No
HS or Less	86.2%	13.8%
Some College/Assoc	89.3%	10.7%
College+	94.1%	5.9%
<b>Total</b>	90.5%	9.5%

Generation	Yes	No
Silent Generation	96.5%	3.5%
Baby Boomers	94.9%	5.1%
Generation X	87.6%	12.4%
Millennials	86.7%	13.3%
<b>Total</b>	90.5%	9.5%

Income	Yes	No
<\$25k	83.0%	17.0%
\$25k - \$49.9k	90.7%	9.3%
\$50k - \$99.9k	93.0%	7.0%
\$100k+	<b>96.6%</b>	<b>3.4%</b>
<b>Total</b>	90.5%	9.5%

## Question 2

Is anyone else in your household covered by your health insurance?

Age	Yes	No
<35	69.7%	30.3%
35 - 64	74.9%	25.1%
65+	67.1%	32.9%
<b>Total</b>	<b>72.0%</b>	<b>28.0%</b>

Education	Yes	No
HS or Less	64.1%	35.9%
Some College/Assoc	71.8%	28.2%
College+	76.2%	23.8%
<b>Total</b>	<b>72.0%</b>	<b>28.0%</b>

Generation	Yes	No
Silent Generation	67.9%	32.1%
Baby Boomers	68.6%	31.4%
Generation X	77.8%	22.2%
Millennials	68.7%	31.3%
<b>Total</b>	<b>72.0%</b>	<b>28.0%</b>

Income	Yes	No
<\$25k	60.2%	39.8%
\$25k - \$49.9k	68.4%	31.6%
\$50k - \$99.9k	77.7%	22.3%
\$100k+	<b>81.6%</b>	<b>18.4%</b>
<b>Total</b>	<b>72.0%</b>	<b>28.0%</b>

### Question 3

What is the total annual deductible for your health insurance?

	< \$1,000	\$1,001 - \$2,000	\$2,001 - \$4,000	\$4,001 - \$5,000	\$5,001+	Don't Know/ Refused
<b>Age</b>						
<35	35.4%	15.4%	17.1%	2.7%	6.0%	23.3%
35 - 64	46.3%	14.9%	13.6%	3.6%	5.1%	16.6%
65+	<b>55.0%</b>	<b>7.9%</b>	<b>6.5%</b>	<b>1.1%</b>	<b>1.7%</b>	<b>27.7%</b>
<b>Total</b>	45.8%	13.3%	12.6%	2.7%	4.5%	21.1%
<b>Education</b>						
HS or Less	51.2%	12.3%	<b>6.5%</b>	1.7%	2.1%	26.1%
Some College/Assoc	44.9%	10.3%	10.7%	4.2%	4.9%	25.0%
College+	42.9%	16.1%	<b>18.2%</b>	2.3%	5.7%	<b>14.7%</b>
<b>Total</b>	45.8%	13.3%	12.6%	2.7%	4.5%	21.1%
<b>Generation</b>						
Silent Generation	<b>54.0%</b>	<b>6.5%</b>	<b>5.3%</b>	1.0%	<b>1.5%</b>	<b>31.6%</b>
Baby Boomers	51.8%	10.8%	10.2%	2.0%	4.5%	20.7%
Generation X	43.9%	16.7%	15.6%	4.1%	4.6%	<b>15.1%</b>
Millennials	35.7%	16.0%	16.3%	2.8%	5.9%	23.3%
<b>Total</b>	45.8%	13.3%	12.6%	2.7%	4.5%	21.1%
<b>Income</b>						
<\$25k	<b>58.4%</b>	<b>7.4%</b>	<b>4.2%</b>	2.8%	<b>2.0%</b>	<b>25.2%</b>
\$25k - \$49.9k	44.0%	15.0%	14.8%	2.1%	4.7%	19.4%
\$50k - \$99.9k	40.6%	16.4%	<b>18.9%</b>	3.7%	5.3%	15.2%
\$100k+	40.8%	18.9%	16.7%	3.0%	8.6%	12.0%
<b>Total</b>	45.8%	13.3%	12.6%	2.7%	4.5%	21.1%

#### Question 4

Do you or does anyone in your household have a Healthcare Savings Account or Flexible Spending Account?

	Yes	No
<b>Age</b>		
<35	26.5%	73.5%
35 - 64	24.8%	75.2%
65+	<b>7.1%</b>	<b>92.9%</b>
<b>Total</b>	20.6%	79.4%
<b>Education</b>		
HS or Less	<b>11.7%</b>	<b>88.3%</b>
Some College/Assoc	18.3%	81.7%
College+	<b>28.3%</b>	<b>71.7%</b>
<b>Total</b>	20.6%	79.4%
<b>Generation</b>		
Silent Generation	<b>6.4%</b>	<b>93.6%</b>
Baby Boomers	<b>13.4%</b>	<b>86.6%</b>
Generation X	<b>30.1%</b>	<b>69.9%</b>
Millennials	26.4%	73.6%
<b>Total</b>	20.6%	79.4%
<b>Income</b>		
<\$25k	<b>11.3%</b>	<b>88.7%</b>
\$25k - \$49.9k	16.2%	83.8%
\$50k - \$99.9k	28.3%	71.7%
\$100k+	<b>38.4%</b>	<b>61.6%</b>
<b>Total</b>	20.6%	79.4%

## Questions 5

Which one is it...?

	Healthcare Savings Account (HSA)	Flexible Spending Account (FSA)	Health Reimbursement Account (HRA)	Medical Savings Account (MSA)	More Than One
<b>Age</b>					
<35	53.4%	35.4%	6.1%	1.9%	3.2%
35 - 64	44.5%	45.7%	4.4%	2.3%	3.2%
65+	<b>13.4%</b>	61.2%	12.7%	10.6%	2.0%
<b>Total</b>	44.4%	44.1%	5.6%	2.9%	3.1%
<b>Education</b>					
HS or Less	36.7%	46.5%	6.9%	6.0%	3.9%
Some College/Assoc	44.7%	45.2%	6.0%	1.7%	2.4%
College+	46.2%	43.0%	5.0%	2.6%	3.1%
<b>Total</b>	44.4%	44.1%	5.6%	2.9%	3.1%
<b>Generation</b>					
Silent Generation	<b>7.2%</b>	65.8%	7.1%	16.6%	3.2%
Baby Boomers	31.3%	54.3%	8.0%	3.6%	2.8%
Generation X	46.8%	44.2%	3.9%	2.0%	3.0%
Millennials	55.2%	32.9%	6.5%	2.0%	3.4%
<b>Total</b>	44.4%	44.1%	5.6%	2.9%	3.1%
<b>Income</b>					
<\$25k	37.7%	48.5%	8.5%	1.9%	3.3%
\$25k - \$49.9k	48.7%	39.6%	8.8%	2.4%	0.5%
\$50k - \$99.9k	46.8%	40.4%	6.0%	2.1%	4.8%
\$100k+	45.5%	45.4%	<b>0.5%</b>	5.6%	2.9%
<b>Total</b>	44.4%	44.1%	5.6%	2.9%	3.1%

## Question 6

Are you or is anyone in your household currently using it?

Age	Yes	No
<35	80.1%	19.9%
35 - 64	87.0%	13.0%
65+	<b>62.6%</b>	<b>37.4%</b>
<b>Total</b>	83.0%	17.0%

Education	Yes	No
HS or Less	69.8%	30.2%
Some College/Assoc	83.6%	16.4%
College+	86.1%	13.9%
<b>Total</b>	83.0%	17.0%

Generation	Yes	No
Silent Generation	<b>44.8%</b>	<b>55.2%</b>
Baby Boomers	88.2%	11.8%
Generation X	85.7%	14.3%
Millennials	79.0%	21.0%
<b>Total</b>	83.0%	17.0%

Income	Yes	No
<\$25k	81.3%	18.7%
\$25k - \$49.9k	70.9%	29.1%
\$50k - \$99.9k	89.2%	10.8%
\$100k+	86.4%	13.6%
<b>Total</b>	83.0%	17.0%